

25 years of experience lies behind Sinar Mas Oleochemical's one-stop solution to global oleochemical demand

- 25 year anniversary of GAR's oleochemical manufacturing plant subsidiary
- New brand name, Sinar Mas Oleochemical, to strengthen brand recognition across the global industry
- Oleochemicals is an important component in the growth and diversification of the business

MEDAN, INDONESIA 5 September 2018 – Golden Agri-Resources' (GAR) oleochemical productions facility celebrates its 25 year anniversary, revealing a new brand name Sinar Mas Oleochemical.

In establishing the oleochemical business 25 years ago, Franky O. Widjaja, CEO and Chairman of Golden Agri-Resources, set the path for the company's transformation an Indonesia plantation company to an integrated global agribusiness player with offices in eight countries across Europe, the Americas and Asia, and products selling in more than 70 countries.

"Oleochemicals have played an important part in the growth and diversification of our business. Not only are they an important part of our story, our history, but they are also indicative of our plans for the future. That future will require modernisation, embracing the digital future so the company can produce and deliver sustainably produced products to customers with faster response times at the highest level of quality," stated Jesslyne Widjaja, Director of Corporate Strategy and Business Development Golden Agri-Resources during the Sinar Mas Oleochemical 25th year anniversary dinner in Medan, Indonesia.

Palm-based oleochemicals are an important component of personal care, food & beverages, household care, oil & gas and many more products. As consumers are increasingly eco-aware and better educated about health and safety, a growing number are looking for safer, renewable, and natural ingredients in the products they use, especially those they apply on their skin and hair. Plant-based oleochemicals are often biodegradable, an important quality as the world continues to grapple with the huge amounts of waste generated by a growing global population that ends up polluting water or land.

After 25 years of operation, the Sinar Mas Oleochemical plant operation has earned a myriad of certifications, from ISO 9000 to the recent pursuit of ISO 55000 for energy management and conservation. The company works with global and regional key customers.

"Our oleochemicals business aims to provide one-stop solutions for those looking for oleochemicals to support their own product development. Today, more than 80 percent of our products are going overseas and we want to continue to expand both our product offerings and markets in line with Pak Franky's original vision," said Madeline Tan, CEO of Sinar Mas Oleochemical.

Sinar Mas Oleochemical produces Fractionated and Distilled Fatty Acids and Glycerine, also Soap Noodles, derived from its vast plantations operated by GAR. Most of Sinar Mas Oleochemical products are exported to foreign countries, including Japan, Korea, Taiwan, the United States, Europe, the Middle East and others. The rest is absorbed by the local market.

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About Golden Agri-Resources

GAR is one of the leading palm oil plantation companies with a total planted area of 500,481 hectares (including plasma smallholders) as at 30 June 2018, located in Indonesia. The company operates under Sinar Mas Agribusiness and Food brand in Indonesia. It has integrated operations focused on the production of palm-based edible oil and fat.

Founded in 1996, GAR was listed on the Singapore Exchange in 1999 and has a market capitalisation of US\$2.8 billion as at 30 June 2018. Flambo International Limited, an investment company, is currently GAR's largest shareholder, with a 50.35 percent stake.

GAR has several subsidiaries, including PT SMART Tbk which was listed on the Indonesia Stock Exchange in 1992.

GAR is focused on responsible palm oil production. In Indonesia, its primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil (CPO) and palm kernel; refining CPO into value-added products such as cooking oil, margarine, shortening, biodiesel and oleo-chemicals; as well as merchandising palm products throughout the world. It also has operations in China and India including a deep-sea port, oilseeds crushing plant, production capabilities for refined edible oil products as well as other food products such as noodles.

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