

Oliqem GmbH Announces Company Name Change to GAR Germany

Ratingen, Germany | 1 March 2019 – Oliqem GmbH, a trusted oleochemical company based in Germany, has announced today that it is changing its name to Golden Agri-Resources Germany (GAR Germany). The company will be registered as Golden Agri-Resources Germany GmbH effective immediately.

The rebranding completes the process of bringing Oliqem GmbH into the GAR family of vertically integrated, palm-based businesses, with plantation and refinery operations in Indonesia and a market presence in some 70 countries. Since acquiring the company in 2013, GAR has provided Oliqem GmbH with access to the best quality, sustainably produced and traceable palm oil raw materials.

Maarten van der Hoeven, Commercial Head Europe, Golden Agri-Resources said, "GAR continues to strengthen its position as a global seed to shelf agribusiness company, realising a strategy to strengthen our downstream and value add operations initiated in 2013. Diversifying our offering to include oleochemicals, and rebranding Oliqem as part of that offering, is an important contribution to our global growth."

Beyond the name change, customers in European and Latin American markets will have access to an expanding range of palm-based oleochemical products, delivered through a team they already know and trust and high quality production facility through Sinar Mas Oleochemical.

Sinar Mas Oleochemical is GAR's oleochemical production facility that provide one-stop solutions who are looking for oleochemicals to support their own product development with over than 25 years of experience in the industry.

About Golden Agri-Resources Ltd (GAR)

GAR is one of the leading palm oil plantation companies with a total planted area of 498,395 hectares (including plasma smallholders) as at 31 December 2018, located in Indonesia. It has integrated operations focused on the production of palm-based edible oil and fat.

Founded in 1996, GAR was listed on the Singapore Exchange in 1999 and has a market capitalisation of US\$2.3 billion as at 31 December 2018. Flambo International Limited, an investment company, is currently GAR's largest shareholder, with a 50.35 percent stake. GAR has several subsidiaries, including PT SMART Tbk which was listed on the Indonesia Stock Exchange in 1992.

GAR is focused on responsible palm oil production. In Indonesia, its primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil (CPO) and palm kernel; refining CPO into value-added products such as cooking oil, margarine, shortening, biodiesel and oleo-chemicals; as well as merchandising palm products throughout the world. It also has operations in China and India including a deep-sea port, oilseeds crushing plant, production capabilities for refined edible oil products as well as other food products such as noodles.

For more information, please contact:

Media enquiries

Wulan Suling

T: +62 818 909 900

Email: wulan.suling@sinarmas-agri.com

General/Local contact

Melanie Rebmann, GAR Germany

T: +49 2102 16871 22

melanie.rebmann@sinarmas-agri.com

