

CHANGE - CHANGE IN CORPORATE INFORMATION::NEW ASSOCIATED COMPANY**Issuer****Issuer/ Manager**

GOLDEN AGRI-RESOURCES LTD

Announcement Details**Announcement Title**

Change - Change in Corporate Information

Date & Time of Broadcast

04-Apr-2019 19:19:41

Status

New

Announcement Sub Title

New Associated Company

Announcement Reference

SG190404OTHRUZXY

Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

Designation

Director, Corporate Secretarial

Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Golden Agri-Resources Ltd ("GAR" and together with its subsidiaries, the "Group") wishes to announce the Group's subscription of 500,000 shares in the share capital of Temix Oleo S.r.l. ("Temix"), for a total consideration of EUR4,000,000 (equivalent to US\$4,496,000) which was fully settled in cash from internal resources.

Temix is a limited liability company registered in Italy, which is principally engaged in the production of fatty acids and esters. Temix is also active in distribution of fatty alcohol and other chemicals.

Following the allotment of shares to the Group, Temix became a 25% associated company of the Group.

By Order of the Board

GOLDEN AGRI-RESOURCES LTD

Rafael Buhay Concepcion, Jr.

Director

4 April 2019

Note: The amount in USD equivalent using the exchange rate as at 3 April 2019 of EUR1 = USD1.124.

Place Of Incorporation

Existing

Mauritius

New

Registered Address

	Existing	New
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